



Punjab Government Gazette

EXTRAORDINARY

Published by Authority

CHANDIGARH, MONDAY, APRIL 4, 2022 (CHAITRA 14, 1944 SAKA)

GOVERNMENT OF PUNJAB

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

(Housing -1 Branch)

NOTIFICATION

The 4th April, 2022

No.5/1/2022/4HG1/769.-In partial modification of I.T Policy-2013 issued by the Government of Punjab, Department of Housing and Urban Development vide Notification No. 5/13/2013-4HG1/132289/1 dated 04-12-2013, I.T Companies which are successful bidders for IT plots/sites in e-auction are allowed to surrender already allotted small size plots, with in one year of concluding day of auction of bigger size plot, provided:-

1. Outstanding dues of GMADA against smaller size plot stand paid/cleared by the allottee company.
2. All original documents & possession of already allotted smaller plot are handed over by the allottee Company to the Estate Officer, GMADA, after removing the structures, if any on the plot/site.
3. Only adjustment of Principal amount of instalments paid by the allottee company without any deduction of 10% amount (in relaxation of Para No. VIII, Clause 8.5 of Chapter 8 of IT Policy) shall be allowed. However, any amount of interest/penal interest or non-construction fee paid in respect of smaller size plot shall stand forfeited in favour of GMADA.

This Policy shall be effective from the date of its issuance.

This is issued with the approval of Minister, Housing and Urban Development Department, Punjab.

Sd/-

SARVJIT SINGH

Additional Chief Secretary, Govt. of Punjab
Department of Housing and Urban Development

Chandigarh
The 31st March, 2022